

NOTICE OF SECOND ANNUAL GENERAL MEETING

NOTICE is hereby given that the Second Annual General Meeting (“AGM”) of the Members of Pragati Finserv Private Limited (the “Company”) will be held on Saturday, September 30, 2023, at 11.00 A.M at the registered office of the Company at 8-2-624/A/1, 4th Floor, Meena Bazaar Towers, Road No. 10, Avenue 4, Banjara Hills, Hyderabad – 500 034 to transact the following business:

ORDINARY BUSINESS:

ITEM No. 1: To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2023, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered, approved and adopted.”

ITEM 2: To consider the appointment of a director in place of Mr. Ashish Mehrotra (DIN: 07277318) who retires by rotation and being eligible, offers himself for reappointment.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Ashish Mehrotra (DIN: 07277318), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

For Pragati Finserv Private Limited

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by MONIKA
GURUNG
Date:
2023.09.28
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Monika Gurung

Company Secretary

Membership No: A50149

Place: Hyderabad

Date: 28.09.2023

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy instead of himself/herself to attend and vote at the meeting and the proxy need not be a member
2. A proxy form, duly completed and stamped, must reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.
3. Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing such representative to attend and vote on their behalf at the meeting.
4. All the relevant documents referred in this Notice shall remain open for inspection by the Members of the Company at the Registered Office from 10:00 AM to 4:00 PM on all working days (except Saturday) upto the date of this Annual General Meeting.

Route map to the venue of Annual General Meeting



ANNEXURE TO THE NOTICE

Details of Directors seeking reappointment at the Annual General Meeting pursuant to Secretarial Standard 2 (SS-2), issued by the Institute of Company Secretaries of India (ICSI):

Name	Mr. Ashish Mehrotra
Age	54 years
Qualifications	Master's degree in business administration from the Institute of Management Studies, Devi Ahilya Vishwavidyalaya, Indore.
Experience	Mr. Mehrotra is a Non-Executive Chairperson of Pragati Finserv Pvt. Ltd. He is also the Managing Director and Chief Executive Officer of our holding company i.e. Northern Arc Capital Limited . Ashish has over 25 years of experience across Retail & Commercial Banking, Wealth Management and Insurance. In his last role, he was the MD & CEO of Niva Bupa Health Insurance (previously known as Max Bupa Health Insurance). Before that, Ashish spent over 20 years at Citibank. He was previously a Managing Director and also the Retail Bank Head for Citibank India. Ashish holds a Master of Business Administration Degree.
Date of first appointment on the Board	01/12/2021
Relationship with other directors and key managerial personnel of the Company	Nil
Directorship held in other Companies (excluding foreign companies)	<ol style="list-style-type: none"> 1. Northern Arc Capital Limited 2. Northern Arc Investment Adviser Services Private Limited 3. Northern Arc Foundation 4. Northern Arc Securities Private Limited 5. NSE Investments Limited 6. Aapt Holdings Private Limited 7. Aapt Fintech Private Limited 8. Aapt Insurance Brokers Private Limited 9. Aapt Investment Advisors Private Limited 10. Northern Arc Investment Managers Private Limited 11. Finreach Solutions Private Limited
Membership/Chairmanship of Committees of other Companies	Details of Membership of Committees of Northern Arc Capital Limited: <ul style="list-style-type: none"> • Risk Committee • CSR Committee • IT Strategy Committee • Stakeholders Relationship Committee
Number of Shares held in the Company	Nil
No. of Board Meeting attended during the financial year 2023-24	3 out of 3